

FIDUCIARY FUNDS

Fiduciary funds are custodial in nature and are used to account for assets and liabilities held in a trustee or agency capacity for others. Therefore, these resources cannot be used to support the ongoing activities of the County.

INVESTMENT TRUST

The County Treasurer operates a single investment pool and provides fiscal services for various other governmental entities, such as special districts and school districts. This fund represents the external portion of the pool with the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand. The County follows procedures of GASB Statement No. 31 *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

AGENCY

Agency funds account for assets held for distribution by the County as an agent for various local governments.

COUNTY OF VENTURA
 STATEMENT OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2016
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
<u>ASSETS</u>				
Cash and investments	\$ 1,260,451	\$ 215,445	\$ 1,005,487	\$ 39,519
Accounts receivables	3,271	1,002	1,732	537
Due from other governmental agencies	938	158	737	43
Total assets	<u>1,264,660</u>	<u>216,605</u>	<u>1,007,956</u>	<u>40,099</u>
<u>LIABILITIES</u>				
Accounts payable	1,853	150	-	1,703
Due to other governmental agencies	2,140	25	-	2,115
Total liabilities	<u>3,993</u>	<u>175</u>	<u>-</u>	<u>3,818</u>
<u>NET POSITION</u>				
Net position held in trust for investment pool participants	<u>\$ 1,260,667</u>	<u>\$ 216,430</u>	<u>\$ 1,007,956</u>	<u>\$ 36,281</u>

COUNTY OF VENTURA
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
ADDITIONS				
Contributions:				
Contributions to investment pool	\$ 3,499,431	\$ 556,575	\$ 2,383,168	\$ 559,688
Total contributions	<u>3,499,431</u>	<u>556,575</u>	<u>2,383,168</u>	<u>559,688</u>
Net investment income:				
Net appreciation in fair value of investments	1,961	335	1,561	65
Interest income	<u>6,369</u>	<u>1,101</u>	<u>4,931</u>	<u>337</u>
Net investment income	<u>8,330</u>	<u>1,436</u>	<u>6,492</u>	<u>402</u>
Total additions	<u>3,507,761</u>	<u>558,011</u>	<u>2,389,660</u>	<u>560,090</u>
DEDUCTIONS				
Distributions from investment pool	<u>3,343,440</u>	<u>517,786</u>	<u>2,265,283</u>	<u>560,371</u>
Total deductions	<u>3,343,440</u>	<u>517,786</u>	<u>2,265,283</u>	<u>560,371</u>
Change in net position	164,321	40,225	124,377	(281)
Net position - beginning	<u>1,096,346</u>	<u>176,205</u>	<u>883,579</u>	<u>36,562</u>
Net position - ending	<u>\$ 1,260,667</u>	<u>\$ 216,430</u>	<u>\$ 1,007,956</u>	<u>\$ 36,281</u>

COUNTY OF VENTURA
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (In Thousands)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
<u>ASSETS</u>				
Cash and investments	\$ 10,361	\$ 4,158	\$ 2,927	\$ 11,592
Interest and dividends	11	29	2	38
Due from other governmental agencies	15	1	12	4
Total assets	\$ 10,387	\$ 4,188	\$ 2,941	\$ 11,634
<u>LIABILITIES</u>				
Other liabilities	\$ 10,387	\$ 4,166	\$ 2,919	\$ 11,634
Total liabilities	\$ 10,387	\$ 4,166	\$ 2,919	\$ 11,634